YEAR IN REVIEW 2016
While 2016 began as a year of transition and exploration, it ended as one of growth, expansion, and diversification. In pursuit of our mission — to make New England the best place in the world to start and grow companies — we put a major emphasis on two key areas: Engagement and Retention. As we focused on these themes across our practice areas, the impact was tangible.

From record growth in existing initiatives to the launch of a brand new program; dial-moving progress legislatively to key additions on our board, it was clear the highlights couldn’t be contained in a letter — last year demanded more. Our focus has already turned to the future, but we’re thrilled to present the following 2016 Impact Report, because this kind of success should be shared.

Cheers,

Jody Rose
Executive Director
New England Venture Capital Association
OUR MISSION
Make New England the best place in the world to start and grow companies.

OUR PHILOSOPHY
VC dollars are only as powerful as the people, teams, community, political climate, and infrastructure into which they are invested. We serve our membership by championing the entrepreneurial ecosystem at large.

MILESTONES BY THE NUMBERS

MEMBERSHIP
- 75+ Member Firms
- 600+ Investment Professionals
- 10 New Member Firms added in 2016
- $50B In capital under members’ management

LEADERSHIP
- 20 Board Members
- 6 New BoD members added in 2016
- 7 of 10 Most active in-state firms represented on NEVCA BoD

AWARDS AND HIGHLIGHTS
- 1 2016 BBJ Top 50 Game Changer
- 1 2016 SPARK Boston Impact Award Nominee
- 25+ Articles across local and national media
- 1 Honorary Doctorate for contribution to the innovation economy

“VC firms have a vested interest in a healthy innovation economy and a responsibility to drive forward-thinking change in it, but individual firms are focused on individual goals. The NEVCA champions the issues we all believe in, and moves the dial on behalf of the collective.”

- Kevin Bitterman
  Partner, Polaris Partners
BUILDING COMMUNITY

We bring people together like no one else. Our events foster relationships and build networks, and do it in style.

5 CORE EVENTS BY THE NUMBERS

THE NEVY AWARDS

6M+ Impressions & trending for #NEVYs16
999 Tickets sold
1 Mechanical bull

THE ROOFTOP PARTY

175+ of Boston’s top investors, entrepreneurs, and innovators
5 Co-hosts: Polaris, Converge, CRV, Bessemer, Founder Collective
1 Hip Hop Violinist

THE NEVYS VIP PRE PARTY

72 Nominees
20 Academy members
4 Whiskies on offer

UNPITCH

90+ Founders
30+ Investors
1 Uniquely Boston event

ARM YOUR BRAND

14 Life Science CEOs
7 Healthcare Investors
3 Packed hours of insight

For me, the NEVYs represent a chance to honor all the great innovation that’s happening here.
- Corey Thomas
CEO of Rapid7

It’s a phenomenal evening—anybody who’s anybody in venture or entrepreneurship comes to celebrate Boston.
- Nicole Strata
Founder of Boston Seed Capital

NEVCA is an absolutely critical component of the entrepreneurial economy in Boston. Their ability to bridge communities—investors with entrepreneurs, technology with industry—is unique. And it’s awesome.
- Maia Heymann
Managing Partner, Converge VP
DIVERSITY & INCLUSION

Diversity—of thought, experience, perspective, gender, or ethnicity—breeds innovation. Data support this, and so do we. We amplify the work of organizations dedicated to diversity initiatives, and in 2016 we launched our own: Hack.Diversity.

HACK.DIVERSITY BY THE NUMBERS

1
New program launched

20
Inaugural interns

5
Founding companies: Vertex, HubSpot, DataXu, Carbonite and Wayfair

5
Media features: Bloomberg, BostInno, WBUR, The Globe, The BBJ

8

Massachusetts has a thriving innovation-based economy, and we can’t afford to leave any talent behind if we’re going to remain competitive. Building on our company’s ongoing efforts to spark an early interest in science among young people in our community, we’re thrilled to help train and one day employ many of these future innovators.

- Jeffrey Leiden, M.D., Ph.D. President and CEO of Vertex

For too long, employers have complained that diverse talent was inaccessible to them. And for too long, our urban schools and community colleges have felt left out of the boom in the innovation economy. That disconnect needs to be addressed, and Hack.Diversity is just one of a series of initiatives required to do so.

- Jeff Bussgang Co-founder of Hack.Diversity and General Partner at Flybridge Capital
LEGISLATIVE ADVOCACY

We lobby for innovation-friendly public policy. If an issue has the potential to affect the vitality of the startup experience, we seek to have a seat at the table and a voice in the conversation.

7 KEY ISSUES CHAMPIONED

NONCOMPETES
Invited to join White House committee to guide federal policy, and speak to Massachusetts’ role as noncompete reform pioneer; gained national media attention with OpEd in TechCrunch and interview with the Financial Times

TRANSPORTATION
Partnered with T4MA to push commonsense transportation policy; Contributed to white paper outlining policy recommendations for a sustainable MA transit future

IMMIGRATION
NEVCA endorsement was sought for the President’s Entrepreneurial Pathway Visa (EVP); tapped to join FWD.us New England Innovation Council; participated in White House conference calls ahead of successful EVP passage

PAY EQUITY
NEVCA helped galvanize the venture and startup community in support of the successfully passed Pay Equity bill

TRANSGENDER RIGHTS
Supported landmark legislation providing equal protections to the transgender community

INTELLECTUAL PROPERTY
Led by BoD Eric Paley, pushed first Patent Troll legislation to the floor; built cross-industry coalition in support of improved IP legislation, including iRobot, OvaScience, MassChallenge, athenahealth, OnShape, and many more

DFS GAMING REGULATION
One of only three business groups to sign onto support legislation eventually allowing MA to remain home for DraftKings and a hub for DFS

As much as immigration is an inherently entrepreneurial endeavor, entrepreneurship overwhelmingly benefits from immigration. At CRV, we’re proud of our own initiatives on the issue, and proud to support the important work of the NEVCA.

- Murat Bicer
Partner, CRV

Beyond the clear moral component, pay equity has an economic imperative. Companies with transparent compensation perform better. The NEVCA’s support of this legislation was driven by both factors.

- Steve Kraus
Partner, Bessemer
Talent is the backbone of a successful startup ecosystem, and Boston attracts the best and brightest students from around the world. We built a program, TechGen, designed to engage that talent early and funnel it back into the local economy.

**TechGen BY THE NUMBERS**

4,200  
Students in TechGen’s community

11,000  
Internship applications processed through TechGen

2,200  
Students leveraging TechGen to find internships

8  
Anchor Partners: MassTech Collaborative, LogMeIn, DataXu, TripAdvisor, Dockyard, Scratch M+M, Founder Collective and echobind

325  
Companies leveraging TechGen to source talent

“Given the number of top colleges and universities in our backyard, young talent is Boston's best competitive advantage. Connecting students with local technology and healthcare companies is a no-brainer, but creating a bridge between students and companies has been challenging until the introduction of TechGen. I'm thrilled to be part of a solution that is powering the future of Boston's success.”

- Eric Paley  
Partner at Founder Collective
## OUR MEMBERS FUND THE FUTURE

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WE'RE SHAPING THE INNOVATION ECONOMY

Find out how your firm can get involved: info@newenglandvc.org

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